Pavel Brendler

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Employment

Assistant Professor of Economics, University of Nottingham, UK (permanent) 2024 – present
Assistant Professor of Economics, University of Bonn, Germany (W1, non-tenure track) 2018 – 2024

Education

MS in Finance, University of Wisconsin-Madison, USA 2016 – 2018
PhD in Economics, European University Institute, Italy 2011 – 2016
Thesis committee: Arpad Abraham, Dean Corbae, Hamish Low, Andrea Mattozzi
MS in Economics, University of Leipzig (with distinction), Germany 2009 – 2011
BS in Economics & Management Science (with distinction), University of Leipzig 2006 – 2009
Diploma in Public Administration (with distinction), Academy of Public Administration, St. Petersburg, Russia 2001 – 2006

Research Interests

Macroeconomics and Public Finance

Publications

"Capital tax reforms with policy uncertainty" (with Arpad Abraham and Eva Carceles), *International Economic Review*, Vol. 65 (2024), 75–116

"Rising earnings inequality and optimal income tax and social security policies", *Journal of Monetary Economics*, Vol. 134 (2023), 35–52

"Why hasn't Social Security changed since 1977?", *Review of Economic Dynamics*, Vol. 36 (2020), 134–157

Working Papers

"To have or not to have: understanding wealth inequality" (with Moritz Kuhn and Ulrike Steins), CEPR Discussion Paper 19412. *Revise and Resubmit at the Review of Economic Studies*

"On the taxation of private retirement wealth" (with Arpad Abraham and Eva Carceles), Bristol Economics Discussion Paper 26/830. *Revise and Resubmit at the American Economic Journal: Macroeconomics*

"Optimal redistribution through pensions and taxes" (with Arpad Abraham and Eva Carceles), Bristol Economics Discussion Paper 25/820. *Submitted*

"Liberalization of access to private retirement wealth"

Work in Progress

"Entrepreneurship and retirement wealth in Sweden" (with Johannes Hagen, Jonas Kolsrud, and Benjamin Larin)

"Private retirement wealth and fiscal consolidation in the U.S." (with Arpad Abraham and Eva Carceles)

Awards and Grants

Awards

School of Economics Lecturer of the Year Award, University of Nottingham 2025
Best Dissertation Award, European University Institute 2016

Grant applications as lead applicant (decisions expected March–April 2027)

Leverhulme Research Fellowship (£66,115), "Self-employment, savings, and pensions" Pending
British Academy Mid-Career Fellowship (£135,626), "Rethinking the UK's Private Pension System: Coverage, Support, and Access" Pending

British Academy/Leverhulme Small Research Grant (£9,800), "Pensions for the Self-Employed: Security in Old Age at What Cost Today?" — Pending

British Academy/Leverhulme Small Research Grants (up to £10,000 each): three applications deemed fundable but not selected in the final randomisation round — 2025 – 2026

Research grants

University of Nottingham Research Excellence Framework Enhancement Fund (£1,500) — 2026

UKRI Grant "Access to high-performance computing facilities", 80,000 nodes for 1 year — 2025

International Research Collaboration Fund (£2,500) — 2025

Wisconsin Alumni Research Foundation (WARF) Travel Grants ($5,000 each) — 2017, 2018

Research Scholarship, German Academic Exchange Service (€7,500) — 2016

PhD Completion Grant, German Academic Exchange Service (€33,600) — 2011 – 2013

Policy Work and Public Engagement

External advisor on pension reform, European Commission Joint Research Centre, Seville — 2026 – present

"Wealth inequality, market access, and a new plan for American workers" (with Moritz Kuhn), *Policy Brief, Economic Innovation Group* — 2025

"Macroeconomic consequences of raising Social Security contributions in Germany", Hans-Böckler Foundation — 2022

Teaching

University of Nottingham (evaluations on a scale from 0% to 100%, best) — 2024 – present

Advanced Financial Economics (BSc, 4 h/week, eval. 93.5%)

Monetary Theory and Practice (MSc, 2 h/week, eval. 81.5%)

University of Bonn (evaluations on a scale from 1, very good, to 5, insufficient) — 2018 – 2024

Public Finance (MSc, 4 h/week, taught 6 times, average eval. 1.2)

Inequality and Heterogeneity in Macro (MSc, 3–6 h/week, eval. 1.2)

Topics in Social Insurance (PhD, 2 h/week, eval. 1.2)

University of Wisconsin-Madison — Fall 2018

Macroeconomics I (PhD, co-taught with Dean Corbae, no eval.)

Computational economics (PhD, co-taught with Dean Corbae, no eval.)

Wisconsin School of Business (evaluations on a scale from 5, very good, to 0, insufficient)

FIN 330 Derivative securities (BSc, 3-week course, 20 h/week, eval. 5.0/5.0) — Spring 2018

FIN 330 Derivative securities (BSc, 3-week course, 20 h/week, eval. 3.83/5.0) — Spring 2017

FIN 330 Derivative securities (BSc, 4 h/week, eval. 3.18/5.0) — Fall 2016

European University Institute — Spring 2015

Fortran for economists (PhD, mini-course, no eval.)

Teaching qualifications

Fellow of the Higher Education Academy (FHEA, UK Professional Standards Framework) — 2025

Teaching Certificate, European University Institute — 2015

Student Supervision (2019 – present)

PhD: Junggie Lee (Nottingham, current); Simon Heiler (Bonn, current); Lennard Schlattmann (Bonn, placed at the Dutch central bank in 2025); Sonja Dobkowitz (Bonn, placed at DIW Berlin in 2024)

External advisor: Moritz Scheidenberger (current, Paris School of Economics)

Committee chair: Maximilian Weiss and Ruben Diaz (2024)

External defense committee: Danilo Stojanovic (CERGE-EI, 2025)

BSc and MSc: Primary advisor for 11 master theses and 31 bachelor theses at the University of Bonn

Refereeing

Journals: Review of Economic Studies; American Economic Journal: Macroeconomics; Journal of Political Economy: Macroeconomics; Economic Journal; International Economic Review; Review of Economic Dynamics; European Economic Review; Economic Theory; Macroeconomic Dynamics; B.E. Journal of Macroeconomics; Journal of the Economics of Ageing

Other: German Research Foundation (grant proposals); Grader for the Macroeconomics Committee, European Economic Association congresses 2025 (Bordeaux) and 2026 (Dublin)

Professional and Departmental Service

University of Nottingham	
Organizer of weekly seminar series for Centre for Finance, Credit and Macroeconomics	2025 – present
Organizer of Review of Economic Studies (ReStud) Tour 2026 – Nottingham leg	2026
Led a SWOT analysis of the School of Economics among assistant professors	April 2025
University of Bonn	
Member of the selection committee for MS in Economics	2021 – 2024
Organizer of weekly macroeconomics seminar series	2019 – 2024
Organizer of weekly internal student seminar series	2019 – 2024
Member of the Job Market Training Group	2019 – 2024
Administrator of the compute cluster at the Institute for Macroeconomics	2019 – 2020
Organizer of Summer School (PhD) "Macroeconomics of Financial Intermediation" with Dean Corbae and Vincenzo Quadrini	2021
Organizer of Rhineland Workshop (PhD) joint with University of Cologne	2021
Other	
Scientific Committee Member, European Economic Association	2025
Scientific Committee Member, Verein für Socialpolitik	2019
Member of the PhD selection committee, European University Institute	2015 – 2016

Seminar Presentations

Bilkent University; NHH Norwegian School of Economics	2025
University of Birmingham; University of Nottingham; Monash University; University of Wuerzburg; University of Leipzig	2024
University of Dortmund; University of Porto	2023
Seoul National University; CERGE-EI, Prague	2022
University of Bristol (online); University of Manchester (online)	2021
University of Konstanz (online); University of St. Gallen (online)	2020
University of Nottingham; University of Cologne	2019
Universities of Maryland, Warwick, Amsterdam, Manchester	2018
Federal Reserve Bank of Minneapolis; University of Wisconsin-Madison; Wisconsin School of Business; European University Institute	2017

Conference and Workshop Presentations

Stone Centre Conference on Optimal Taxation, Policy Design, and Inequality (London, scheduled); International Economic Association World Congress (Belgrade, invited)	2026
European Commission Joint Research Centre (Seville, invited); CEPR Economics of Longevity and Ageing (London Business School)	2025
Midwest Macro (Chicago, invited); 31st CEPR European Summer Symposium in International Macro (Paris); Arne Ryde workshop "Micro data meet Macro models" (Lund)	2024

Allied Social Science Associations meeting, New Orleans; Society for Economic Dynamics meeting, Cartagena; 13th ifo Conference on Macroeconomics and Survey Data, Munich; Workshop on Macroeconomic implications of housing, household finances, and wealth dynamics, University of St. Gallen; Meeting of the International Institute for Public Finance, Logan; Lisbon Macro Workshop	2023
Public Economics Workshop, University of Cologne; Workshop on Private and Social Insurance Implications of Demographic Change, University of Frankfurt (poster); Meeting of the International Institute for Public Finance, Linz; Econometric Society meeting, Berlin	2022
Society for Economic Dynamics meeting; Barcelona Summer Forum; European Economic Association & Econometric Society Congress; Econometric Society European meeting; Econometric Society North American meeting; Econometric Society Asian meeting; Royal Economic Society meeting; CESifo Area Conference on Public Economics; Meeting of the Canadian Economic Association (all virtual); Workshop on Crises, Polarization, and Inequality, University of Konstanz (live)	2021
Meeting of the International Institute for Public Finance; European Economic Association & Econometric Society Congress (all virtual)	2020
Behavioral macroeconomics workshop, University of Bamberg; Society for Non-linear Dynamics meeting, Dallas Fed; Econometric Society North American meeting, Seattle; Verein für Socialpolitik, Leipzig	2019
Econometric Society North American meeting, Philadelphia; Society for Advances of Economic Theory meeting, Rio de Janeiro; Econometric Society European meeting, Geneva; Midwest Macro conference, Rochester; Workshop on Dynamic macroeconomics, Vigo; Workshop on Institutions, individual behavior and economic outcomes, Alghero; Workshop on Public policy and public sector reforms, Delphi; ZEW Public Econ workshop, Mannheim	2015 – 2017

Discussions

Arne Ryde workshop "Micro data meet Macro models" (Lund); CESifo Area Conference on Public Economics (München); Behavioral macroeconomics workshop (Bamberg); Meeting of the International Institute for Public Finance; Workshop on Fiscal Policy (EUI)	2018 – present

Other Communal Duties

Member of the Parent-Teacher Association at South Wilford Primary School, UK	2024 – present
Lay judge (Schöffe), Bonn Regional Court (Juvenile Criminal Division)	2018 – 2024

Personal

Citizenship: German; **Born:** St. Petersburg, Russia

Work authorization: UK Skilled Worker visa (valid until September 2029)

Languages: English (fluent), German (fluent), Norwegian (good), Russian (native)

Hobbies: running (half-marathon 1h 33min, marathon 3h 39min)